

July 7, 2020

Higher Education Emergency Relief Fund Report Emergency Financial Aid Grants to Students

1. Biomedical Research Foundation and Digital Media Institute acknowledges that we have signed and returned to the Department the Certification and Agreement, and we assure that the institute intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students
2. The total amount of funds that we received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Aid Grants to Students was \$9612.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Acts is \$9612.00.
4. The estimated total number of students at the institutions eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(4)(1) of the CARES Act are 17.
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(4)(1) of the CARES Act is 17.
6. We have decided to split the funds evenly across all students at our institution. The decision was made because we have a small number of students and this would allow everyone a equitable sized grant.
7. Student guidance was provided through email since the funds were distributed by direct deposit and included information from and the link to the CARES Act Student FAQ page.

The entire email is on the next page:

Greeting DMI Student,

The Digital Media Institute at InterTech has received the CARES Act Higher Education Emergency Relief Fund Grant from the Department of Education on the behalf of our students. Your portion of the grant will be directly deposited into the checking/savings account that you put on your ACH form. The name on the deposit will be Biomedical Research Foundation.

The guidelines from the Department of Education on how to use these funds are listed below. This is a grant and does not have to be repaid.

“Emergency financial aid grants to students can be used for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare).”

If you have any further questions you can click on link to the CARES Act FAQ page below:
<https://www2.ed.gov/about/offices/list/ope/studentfaqs515.pdf>

Please let us know if you have any questions or concerns.

Sincerely,

Digital Media Institute at InterTech Staff

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