

## Private Education Loan - ANECA DMI Student Loan

Application and Solicitation Disclosure  
Fixed Rate Type

### Loan Interest Rate & Fees

#### Loan interest Rate (upon approval)

Approval is based upon satisfactory credit history and other factors.

Your interest rate will be

**4%**

Your rate **is fixed** and does not vary over the life of the loan.

#### Your Interest Rate during the life of the loan

Your rate **is fixed**. This means that your rate does not change during the duration of the loan term.

#### Loan Fees

**Application Fee:** \$0.00. **Processing fee:** \$75.00 **Disbursement Fee:** The fees that we charge to make this loan are 0.000% to 0.000% of total loan amount. **Late Fee:** 5.00% of the amount of the past due payment, up to a maximum of \$29. **Returned Check Fee:** up to \$20.00. **Fee when you begin repaying the loan:** 0.000% of loan balance.

ANECA's DMI Student Loan term is a secured loan with a term of **36 months**. A 12-month interest-only introductory period feature is available upon request.

### Loan Cost Example\*

\$3.33 per month per \$1000 borrowed during initial interest-only repayment period.

\$43.42 per month per \$1000 borrowed during the two-year principal and interest repayment period.

Repayment Option	Amount Provided Example <small>(amount provided directly to you or your school)</small>	Interest Rate	Loan Term	Total Paid over life of loan <small>(includes associated fees)</small>
<b>Interest Repayment</b> <small>Make interest payments but defer payments on the principal amount while in school.</small>	\$10,000	4%	36 months	\$10,900.15
<b>Fixed Repayment</b> <small>Make fixed payments each month while enrolled in school. Interest will be charged and added to your loan.</small>	\$10,000	4%	36 months	\$10,708.35

#### About this example

The repayment example assumes that you remain in school for up to 1 year. It is based on the fixed rate currently charged and associated fees. Principal and interest are fixed for a 3-year term.

\*Example assumes borrower opts to accept initial 12-month interest-only option.

## Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type*
<b>PERKINS</b> for Students	5.000% fixed
<b>STAFFORD</b> for Students	4.450% fixed Undergraduate subsidized and unsubsidized 6.000% fixed Graduate
<b>PLUS</b> for Parents and Graduate/Professional Students	7.000% fixed Federal Direct Loan

**You may qualify for Federal education loans.**

For additional information, **contact your school's financial aid office or the Department of Education at:**

[www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov)

\*These interest rates are determined by federal law and are fixed for the life of the loan. The federal loan interest rates may change in the future, but only for new federal loans. Federal law may also change in the future. To learn more, go to: <http://studentaid.ed.gov/types/loans/interest-rates>.

## Next Steps

### 1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: [www.federalstudentaid.ed.gov](http://www.federalstudentaid.ed.gov) for more information about other loans.

### 2. To Apply for this Loan, Complete the Application Form.

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period).

## REFERENCE NOTES

### Eligibility Criteria

#### Borrower

- You must attend the DMII technical/trade program full time.
- Must have attained the age of majority in your state of residence at the time of loan application. Otherwise a cosigner is required.

#### Cosigner

- A cosigner is not required for U.S. citizens and permanent residents, but may help you qualify and/or receive a lower interest rate. Must have attained the age of majority in their state of residence at the time of loan application.

#### Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application.